

Fasset Learnerships: Occupational Certificate: Financial Markets Practitioner



Professional Body	South African Institute of Stock Brokers (SAIS)
Learnership Title	Occupational Certificate: Financial Markets Practitioner
Learnership Code	01/Q010044/00/120/7
NQF Level	07
SAQA ID	93603

The South African Institute of Stock Brokers (SAIS) represents South African Financial Market participants – i.e. organisations and individual professionals working in the South African Financial Markets. SAIS aims to ensure stability, liquidity and efficiency in the market and encourages economic growth and transformation. SAIS also promotes professionalism and integrity in the Financial Markets by setting standards for education, training and professional conduct.

SAIS, together with other industry participants, developed the – Occupational Certificate: Financial Markets Practitioner Learnership. This learnership is an entry-level learning programme and forms the first step in the learning pathway towards full professional status as a stockbroker. SAIS has been appointed by the Quality Council for Trades and Occupations (QCTO) as the quality assessment partner (AQP) for the qualification.

Learnership information

The Occupational Certificate: Financial Markets Practitioner is registered on the National Qualifications Framework (NQF) at Level 7.

The learnership consists of knowledge, practical skills and a work experience components. After completion of these three components, a learner writes the External Integrated Summative Assessment (EISA) which is administered by SAIS.

Access to the qualification:

The minimum entry requirements for the learnership are as follows:-

- A NQF level 6 qualification in finance or a related field of study OR three (3) years of work experience in the financial markets
Please note that a Skills Development Provider (SDP) may set higher entry requirements. Prospective learners must therefore check the entry requirements of the SDP with whom they wish to enrol.
- Employment or work placement at a workplace that is approved by SAIS.
Learners and employers who want to engage in this learnership are assisted by SAIS with the arrangement of work placements.

Purpose of the qualification:

The purpose of the Occupational Certificate: Financial Markets Practitioner is to develop a learner's knowledge and understanding of the legislative and practical environment in which financial markets practitioners (including financial advisors, traders, compliance and settlement officers) work. Learners are prepared to:

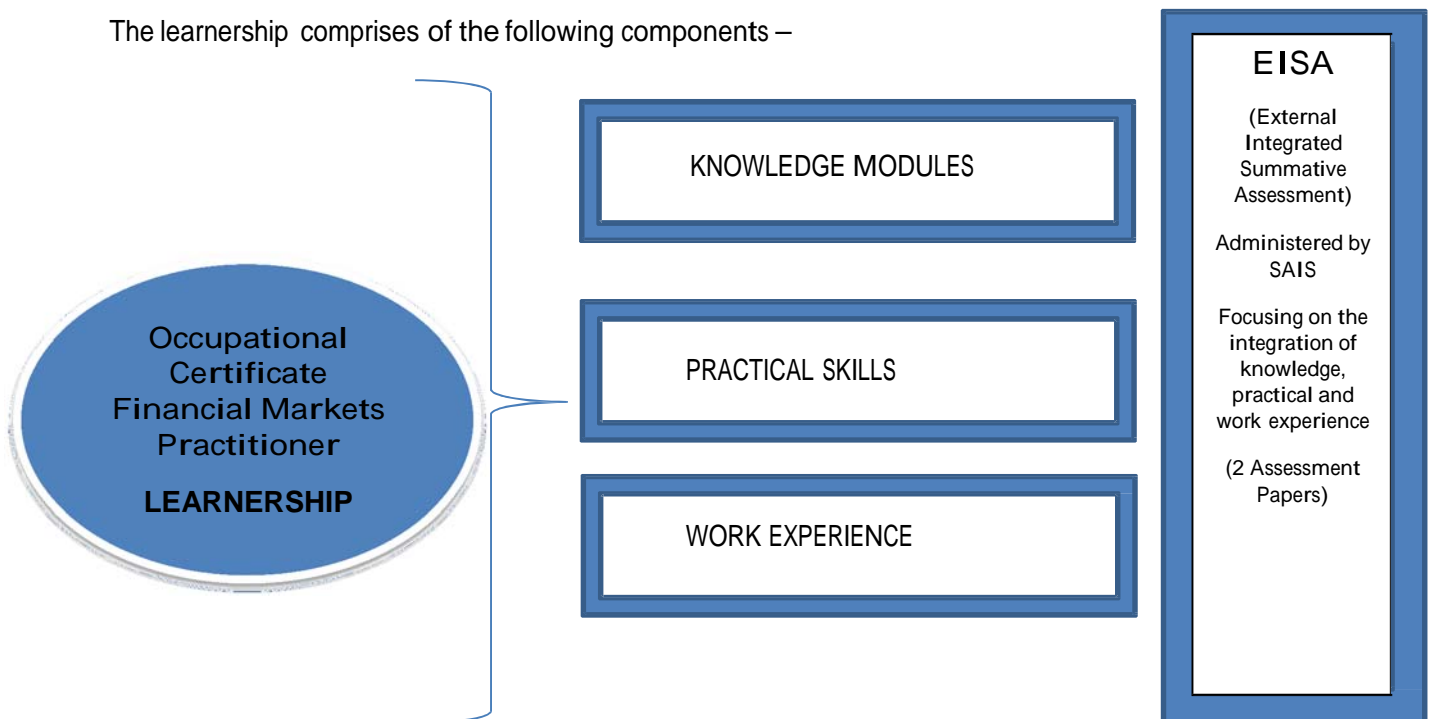
- analyse individual asset types, industries and economies;
- determine the profile and related needs of clients;
- provide investment advice to clients and manage investment portfolios;
- execute transactions on behalf of clients;
- administer settlement of transactions and
- understand the influences of corporate actions.

The qualification covers the equities, bonds, derivatives, foreign exchange and money markets.

Structure of the learnership

The learnership leads to the Occupational Certificate: Financial Markets Practitioner

The learnership comprises of the following components –



- Knowledge modules provide conceptual knowledge/theory which is obtained through organised learning activities offered by an accredited Skills Development Provider (SDP)
- Practical skills is the applied knowledge and focuses on the ability to perform tasks at a particular level within the legal prescript and with due regard for social and ethical responsibilities. This is offered by an accredited Skills Development Provider (SDP)
- Work experience aims to integrate conceptual knowledge and practical skills into real concrete situations in an approved workplace
- EISA which is administered by SAIS, focuses on the integration of the theory/knowledge, practical skills and work experience

Content of the curriculum

This qualification focuses on the following occupational tasks:

- Analyse, evaluate and review information on securities and market conditions on behalf of clients and/or exchange members
- Critically analyse the profile and related investment needs of the clients to advise accordingly
- Execute buy and sell orders (trading) by applying the ethics, principles values and processes as prescribed
- Conclude financial market transactions (settlement) according to accepted practices
- Calculate and record corporate events to indicate their effect on the market and on client portfolios

Knowledge Modules: 55 credits

- Introduction to financial markets 10 credits
- Client service and financial advice 10 credits
- Trading in financial markets 15 credits
- Settlement of financial market transactions 15 credits
- The calculation and recording of corporate events 5 credits

Practical Skills: 40 credits

- Obtain and disseminate information on securities and market conditions 10 credits
- Determine profile and related investment needs of a client 10 credits
- Execute buy and sell orders 5 credits
- Conclude financial market transactions 10 credits
- Calculate and record financial market corporate events 5 credits

Work Experience: 25 credits

- Produce and present internal reports 5 credits
- Compile client profile based on established client needs 5 credits
- Observe various trading activities 5 credits
- Understand and perform financial market administrative functions 5 credits
- Identify financial corporate events and indicate its effect on the market 5 credits

The curriculum emphasises competence, integrity and application of principles and ethics in a professional environment.

Duration of the Learnership

The learnership is registered for 12 months with a compulsory minimum of 6 months in an approved workplace. The learnership may be extended to accommodate the learner/workplace and the EISA dates.

Access to EISA (External Integrated Summative Assessment)

- Completion of knowledge module and practical skills – statement of results from SDP
- Completion of a minimum of 6 months in an approved workplace
- Submission of portfolio of evidence
- Registration for the assessment with SAIS

Workplace Requirements

It is the responsibility of the workplace/employer to recruit and screen learners for the learnership. The learners will be required to fulfil the academic requirements as outlined by the SDP.

The workplace must ensure that mentors/supervisors are appointed to facilitate the learner progress.

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