

Fasset Learnerships: Chartered Accountant : Audit Specialism Learnership



Professional Body:	The South African Institute of Chartered Accountants (SAICA)
Learnership Title:	Chartered Accountant : Audit Specialism Learnership
NQF Level:	7

The South African Institute of Chartered Accountants (SAICA) is the pre-eminent accountancy body in South Africa. It has established itself as one of the leading institutes in the world, playing its part in a highly dynamic business sector. It provides a wide range of support services to its members enabling them to play a key role in developing the rapidly changing South African economy. The top qualification within the profession is that of a Chartered Accountant.

Learnership Information

Various options are available to candidates wishing to enter the College of Chartered Accountants.

Full Time

Enrol for a three-year full-time BCom Accounting degree, or equivalent, at a tertiary educational institution. After graduating, complete the Certificate in the Theory of Accounting (CTA), or equivalent, on a full-time basis at an accredited tertiary educational institution. These candidates can now enter for Part 1 of the qualifying examination before entering into a training contract. Enter into a three-year training contract with either a registered training office (RTO) (specializing in Auditing).

Full Time and/or part-time

Enrol for a three-year full-time BCom Accounting degree, or equivalent, at a tertiary educational institution. After graduating, enter into a three-year training contract with an RTO and complete the CTA, or equivalent, part-time at an accredited educational institution.

Part-time

Enrol for a BCom Accounting degree, or equivalent, on a part-time basis at a tertiary educational institution and enter into a five-year training contract with an RTO. After graduating, complete the CTA, or equivalent, at an accredited tertiary institution on a part-time basis. Candidates will obtain a one-year remission off their five-year training contract should they complete their degree, or equivalent, within the five-year training contract period.

Part-time or full-time

The option of studying full-time or part-time is a personal one. However, consensus appears to be that full-time study is the preferred route, but it does require financial security in the form of a bursary, student loan or stable financial support.

Syllabus

The syllabus for the Chartered Accountant: Audit Specialism Learnership covers the following core topics:

- External financial reporting
- Auditing and corporate governance
- Managerial accounting and financial management
- Taxation

- Information technology

Work Functions

Many of the directors of the Top 100 companies listed on the Johannesburg Stock Exchange are Chartered Accountants. Their success in the tough financial world is no accident. An in-depth knowledge of accountancy gives them a disciplined and insightful approach to business. With their analytical skills, logical and systematic way of thinking, and an ability to work quickly and accurately with financial issues, as well as a proactive attitude, Chartered Accountants play an increasingly important role in the shaping of our economy. Successful Chartered Accountants can expect to earn really well. Their high levels of educational and professional standards, combined with the current shortage of Chartered Accountants in South Africa, make this one of the highest paid professions in the country. It is also the ideal qualification for starting your own business.

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